

Borough of Northvale
Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

(1) Enter your property's Current Assessment in Box A.	(4) Calculate Box F = Box A x Box D.
(2) Enter your property's New Assessment in Box B.	(5) Calculate Box G = Box B x Box E.
(3) Calculate Box C = Box B ÷ Box A.	(6) Calculate Box H = Box G - Box F

	<u>All</u> <u>Properties</u>	----- Examples -----		<u>Your</u> <u>Property</u>
	<u>Property 1</u>	<u>Property 2</u>		
A. Current Assessment	893,726,403	\$404,000	\$400,000	<i>Box A</i>
B. New Assessment - FMV from ASI Letter	1,671,287,200	\$705,400	\$755,000	<i>Box B</i>
C. Reassessment Ratio (= B ÷ A)	1.870	1.746	1.888	<i>Box C = B ÷ A</i>
D. 2025 Tax Rate		3.328%	3.328%	3.328% <i>Box D</i>
E. Estimated Adjusted Tax Rate*		1.780%	1.780%	1.780% <i>Box E</i>
F. 2025 Tax (= A x D)		\$13,445	\$13,312	<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		<u>\$12,556</u>	<u>\$13,439</u>	<i>Box G = B x E</i>
H. Estimated Adjusted Tax Difference* (= G - F)		-\$889	\$127	<i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.